

Reclamation District No. 1601

Accounting Notes

September 15, 2026

Bank of Stockton

Balance \$109,766.70. Checks to relieve accounts payable recommended in the amount of \$291,940.43.

Notes:

- 8/20 Gross payroll \$9,637.34
- 9/04 Gross payroll \$10,535.30
- 9/04 EFT Deposit \$504.39 – NOAA payment for July invoice.
- 9/04 ACH payment to State Comp Insurance Fund for \$3,183.09 (policy adjustment and Sept payment)
- 9/07 ACH payment to Humana Insurance for \$211.52 (dental insurance)
- 9/08 EFT payment to PERS for \$6,685.42 (health insurance)
- 9/08 EFT Deposit \$504.39 – NOAA payment for August invoice.
- 9/08 Deposit \$294.80 – US Bank rebate Q2 2026
- 9/16 Check 13197 for \$11,447.50 to Stillwater Sciences, payment recommended.

In addition, we recommend issuing warrants 3656 - 3668 for \$25,000 each, and warrant 3669 for \$35,000, a total of \$360,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.40

Note:

- Interest earned – \$.05

General Fund

Balance \$794,139.10

Notes:

- 8/19 Deposit \$533,290.49 – DWR Call 35 payment (\$533,150.49), RD 536 Aug rent payment (\$140)
- 8/20 Warrants 3556 - 3601 were called. The total paid was \$2,015,000 plus interest of \$10,376.46.
- 8/28 Deposit \$110,136.19 – Calif. Resources Production Call 35 payment
- 8/31 Warrants 3602 - 3603 were called. The total paid was \$100,000 plus interest of \$555.56.
- 9/08 Deposit \$510,447 – FY 24-25 Subventions reimbursement
- Interest earned - \$1,237.86

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$6,677,543	Expenses: \$4,027,671.13	Available: \$2,649,871.87
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Balance \$471,613.68. May invoice approved for \$136,761.97. July invoice pending approval for \$61,106.35, transfer made in prior month. September invoice prepared for \$44,117.87, transfer of \$39,706.08 recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$5,385,233.71	Available: \$9,614,766.29
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Balance \$3,226,095.41. July and August invoices approved for \$2,369,555.42 and \$1,767,679.46, respectively, transfers made in prior months. September invoice prepared for \$209,078.73, transfer of \$178,762.31 recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,419,649.65	Available: \$7,580,350.35
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Balance \$1,222,230.46. August invoice pending approval for \$13,842.05, transfer made last month. September invoice prepared for \$17,973.10. Due to cash requirements, a transfer for the same amount is recommended.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – David Julian

Total PEA: \$310,000	Expenses: \$98,709.74	Available: \$211,290.26
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August invoice pending for \$4,592. Minimal activity, no invoice prepared for September.

DWR Trust – Agreement 4600009039 – Jan 1, 2011 - Dec 31, 2027

Max Agreement: \$425,000	Expenses: \$254,132.72	Available: \$170,867.28
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10/21/25 Invoice pending for \$6,509.01.

Other Updates:

A/R – DWR Trust: \$6,509.01

A/R – NOAA: \$504.39

A/P – Retention due to Dutra: \$207,990.26

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to T&R Restore: \$45,060.63

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$350,710.10

WARRANTS PAYABLE: \$2,930,000. Warrant line of credit \$5,000,000, available \$2,070,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3604 - 3618	7/21/2026	Bank of Stockton	\$50,000	750,000	5.00%
3619	7/21/2026	Bank of Stockton	\$35,000	35,000	5.00%
3620 - 3654	8/18/2026	Bank of Stockton	\$50,000	1,750,000	5.00%
3655	8/18/2026	Bank of Stockton	\$35,000	35,000	5.00%
3656 - 3668	9/15/2026	Bank of Stockton	\$25,000	325,000	5.00%
3669	9/15/2026	Bank of Stockton	\$35,000	35,000	5.00%
		Total		\$ 2,930,000	